

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of April 2003

(Commission File No. 1-14728)

Lan Chile S.A.
(Translation of registrant's name in English)

Avenida Americo Vespucio Sur 901
Renca,
Santiago, Chile
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant
files or will file annual reports under
cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F
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(Indicate by check mark whether the
registrant by furnishing the information
contained in this form is also thereby
furnishing the information to the
Commission pursuant to Rule 12g3-2(b)
under the Securities Exchange Act
of 1934.)

Yes --- No
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LANCHILE S.A. AUTHORIZES PAYMENT OF CASH DIVIDEND

Dividend No. 20

Santiago, Chile, April 28, 2003 - Lan Chile S.A. announces that the Annual Shareholders Meeting held on April 25, 2003, authorized payment of a cash dividend to be charged to the corresponding 2002 earnings in the amount of US\$ 0.01521 per common share (one American Depositary Share represents 5 common shares) to all registered shareholders at the close of business on May 6, 2003. The dividend will be paid on May 12, 2003.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: April 28, 2003

Lan Chile S.A.

/s/ Alejandro de la Fuente Goic

By: Alejandro de la Fuente Goic
Chief Financial Officer