



LATAM statement regarding approval of exclusivity period extension

Santiago, Chile - October 28, 2021 - LATAM Group reported that the judge of the Southern District Court of New York approved the request for an extension of the exclusivity period to present its Plan of Reorganization until November 26.

Said request enables the continued progress in the negotiations with the interested parties for the purpose of agreeing on the financial terms and submitting its Plan of Reorganization for approval. This will allow the group to successfully emerge from the Chapter 11 process in compliance with applicable legislation in both the United States and Chile, considering the preemptive subscription rights of shareholders in Chile.

LATAM will actively participate in this process with the conviction that its success and the consensus of all participants will allow the group to be in a position to propose a Plan of Reorganization that can be presented to the New York court, and submitted for approval by creditors, and subsequently, shareholders for implementation.

It should be noted that LATAM Airlines Group and its affiliates in Chile, Colombia, Ecuador, the United States, Peru, and Brazil filed for voluntary protection under the U.S. Chapter 11 financial reorganization statute, after the serious consequences of the COVID-19 pandemic. Through this process, LATAM and said affiliates will have the opportunity to rightsize their operations to the new demand environment and reorganize their balance sheets, enabling them to emerge more agile, resilient and sustainable in the new, post-pandemic era.

About LATAM Airlines Group S.A.

LATAM is the leading group of airlines in Latin America, with a presence in five domestic markets in the region: Brazil, Chile, Colombia, Ecuador and Peru, and international operations both within Latin America and to/from Europe, the United States, and the Caribbean.

The group has a fleet of Boeing 767, 777, 787, Airbus A321, A320, A320neo and A319 aircraft.

LATAM Cargo Chile, LATAM Cargo Colombia, and LATAM Cargo Brazil are the LATAM Airlines freighter subsidiaries. In addition to having access to the passenger cargo holds of LATAM Airlines Group, they have a fleet of 11 freighters, which will gradually increase to a total of 21 freighters by 2023.

They operate on the LATAM Group network, as well as international routes that are solely used for cargo. They offer modern infrastructure, a wide variety of services and protection measures to meet all customer needs.

For press inquiries write to comunicaciones.externas@latam.com. More financial information is available at www.latamairlinesgroup.net.

INVESTOR RELATIONS CONTACT INFORMATION

LATAM Airlines Group S.A.
Investor Relations
InvestorRelations@latam.com
Tel: (56-2) 2565-8765
www.latamairlinesgroup.net