



LATAM Statement Related to Request for Extension of Exclusivity Period

Santiago (Chile), October 14, 2021 - The LATAM Group informs that, within the context of the Chapter 11 proceeding, which it voluntarily initiated in May 2020, it has requested that the Court for the Southern District of New York extend the period during which LATAM has the exclusive right to present its plan of reorganization through November 26. This request supports the advancement of negotiations with the various interested parties in the Chapter 11 proceeding.

Currently, the period of exclusivity to file its reorganization plan is currently set through October 15. As previously reported, the extension request is a common alternative considered within the process.

It should be noted that LATAM Airlines Group and its affiliates in Chile, Colombia, Ecuador, the United States, Peru, and Brazil filed for voluntary protection under the U.S. Chapter 11 financial reorganization statute, after the serious consequences of the COVID-19 pandemic. Through this process, LATAM and said affiliates will have the opportunity to rightsize their operations to the new demand environment and reorganize their balance sheets, enabling them to emerge more agile, resilient and sustainable in the new, post-pandemic era.

About LATAM Airlines Group S.A.

LATAM is the leading group of airlines in Latin America, with a presence in five domestic markets in the region: Brazil, Chile, Colombia, Ecuador and Peru, and international operations both within Latin America and to/from Europe, the United States, and the Caribbean.

The group has a fleet of Boeing 767, 777, 787, Airbus A321, A320, A320neo and A319 aircraft.

LATAM Cargo Chile, LATAM Cargo Colombia, and LATAM Cargo Brazil are the LATAM Airlines freighter subsidiaries. In addition to having access to the passenger cargo holds of LATAM Airlines Group, they have a fleet of 11 freighters, which will gradually increase to a total of 21 freighters by 2023.

They operate on the LATAM Group network, as well as international routes that are solely used for cargo. They offer modern infrastructure, a wide variety of services and protection measures to meet all customer needs.

For press inquiries write to comunicaciones.externas@latam.com. More financial information is available at www.latamairlinesgroup.net.

INVESTOR RELATIONS CONTACT INFORMATION

LATAM Airlines Group S.A.
Investor Relations
InvestorRelations@latam.com
Tel: (56-2) 2565-8765
www.latamairlinesgroup.net