



**ADDENDUM TO THE DOCUMENTS RELATED TO THE ANNUAL
SHAREHOLDERS' MEETING
LATAM AIRLINES GROUP S.A.
SUMMONED FOR APRIL 20, 2021**

In relation to the matters that will be submitted to the knowledge and approval of the shareholders at the next Ordinary Shareholders' Meeting of LATAM Airlines Group S.A. ("LATAM", the "Society" or the "Company"), to be held on Tuesday, April 20, 2021, at 3:00 pm, as agreed upon by the Board of LATAM at its meeting on March 30, 2021, the following will be discussed:

The Board of Directors of LATAM, on April 16, 2021, agreed to propose at the Shareholders' Meeting the following changes regarding Board remuneration for 2021, both with regard to the attendance of sessions and attendance of sub-committee Board sessions and the remuneration for the Board of Directors' Committee. Points 3 and 4 of the Documents Related to the Annual Shareholders Meeting, published on April 5, 2021 should be replaced with the following:

3. Remuneration of the Board of Directors for the year 2021.

The new proposal consists of maintaining for the Fiscal Year 2021 a monthly remuneration of 60 UF for each member of the Board, to be paid for sessions that are attended by said Board members, without limiting the number of sessions, and corresponding to the Chairman of the Board double the remuneration of any other Board member. As such, a monthly equivalent of 48 UF is proposed for the attendance of each of the Board's sub-committee sessions of which any Board member is part.

Antecedent: This proposal signifies a change to the remuneration that has been proposed in prior years, and would compensate Board members for each Board session attended and for the number of sub-committees of which they form part and sessions attended.

Basis: This proposal is deemed reasonable considering the situation in which the Company is in currently. Therefore, and as a result of which, the time dedicated by the directors has increased considerable and is reasonable that they should be compensated proportionally to the workload.



4. Remuneration and budget of the Board of Directors' Committee for the year 2021.

The new proposal considers maintaining for the Fiscal Year 2021, a compensation of 80 UF for each member of the Board of Director's Committee, but for each of the sessions attended.

Additionally, it is proposed to maintain the same budget for the Committee, of 2,880 UF, in accordance with the Corporations Law.

Antecedent: This proposal signifies a change to the remuneration that has been proposed in prior years, and would compensate Board members for each Board of Director's Committee session attended. The expense budget, in turn, would remain the same to what has been approved in previous years.

Basis: This proposal is deemed reasonable considering the situation in which the Company is in currently. Therefore, and as a result of which, the time dedicated by the directors has increased considerable and is reasonable that they should be compensated proportionally to the workload.

With regard to all other matters informed on April 5, 2021, there are no further changes.

Santiago, April 16, 2021.