



Environmental Expenses and Savings

The ongoing improvement of management through an Environmental Management System has a positive effect on risk management and performance with increases in efficiency and cost savings.

In the table below the environmental investments, expenses and savings for the entire group are presented.

	2016	2017	2018	2019
Investments (USD)	148,297	521,100	1,880,000	1,770,000
Expenses (USD)	2,174,587	6,379,127	2,625,684	2,951,274
TOTAL (USD)	2,322,884	6,900,227	4,505,684	4,721,274
Cost Savings (USD)	76,176,514	100,365,212	150,632,408	145,440,000