

LATAM Airlines Group announces successful debt refinancing for US\$800 million

Santiago, June 26, 2025 - LATAM Airlines Group S.A. announced, via material fact sent to the Commission for the Financial Market (CMF), that it has agreed to place senior secured notes totaling US\$800 million, at an annual interest rate of 7.625%, with a maturity in 2031 in international markets. The transaction generated significant investor interest, with an oversubscribed order book of approximately four times, coming from over 230 global investors.

With the proceeds obtained from this issuance, LATAM plans to prepay the notes with a scheduled maturity in 2029 for a total amount of US\$700 million and a coupon of 13.375%. This enables LATAM to significantly reduce the interest rate by more than 570 basis points. Through this transaction, the company calls the last high-coupon outstanding notes from its capital structure.

As a result, the group estimates net annual savings from lower interest payments of approximately US\$33 million and a one-time impact on the Company's Income Statement of approximately US\$104 million during the third quarter of the year. Additionally, with this refinancing, the Company would not face significant maturities until 2030.

Ricardo Bottas, CFO of LATAM Airlines Group, commented: "This issuance represents the largest dollar-denominated transaction carried out by a Chilean company so far in 2025. Furthermore, we have achieved the lowest interest rate for a Latin American airline in the last four years."

ABOUT LATAM GROUP

LATAM Airlines Group S.A. and its affiliates are the principal group of airlines in Latin America present in five domestic markets in the region: Brazil, Chile, Colombia, Ecuador and Peru, in addition to international operations within Latin America and to / from Europe, the United States, Oceania, Africa and the Caribbean.

The group has a fleet of Boeing 767, 777, 787, Airbus A321, A321Neo, A320, A320Neo, and A319 aircraft. Additionally, the Airbus 330, operated under short-term leases, is also part of the current operations.

LATAM Cargo Chile, LATAM Cargo Colombia and LATAM Cargo Brazil are the LATAM group cargo subsidiaries. In addition to having access to the bellies of the passenger affiliate's aircraft, they have a fleet of 20 freighters. They operate on the LATAM group network as well as international routes that are solely used for freighters. They offer modern infrastructure, a wide variety of services and protection options to meet all customer needs.

More financial information at www.latamairlinesgroup.net

www.latam.com

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