



April 20, 2023

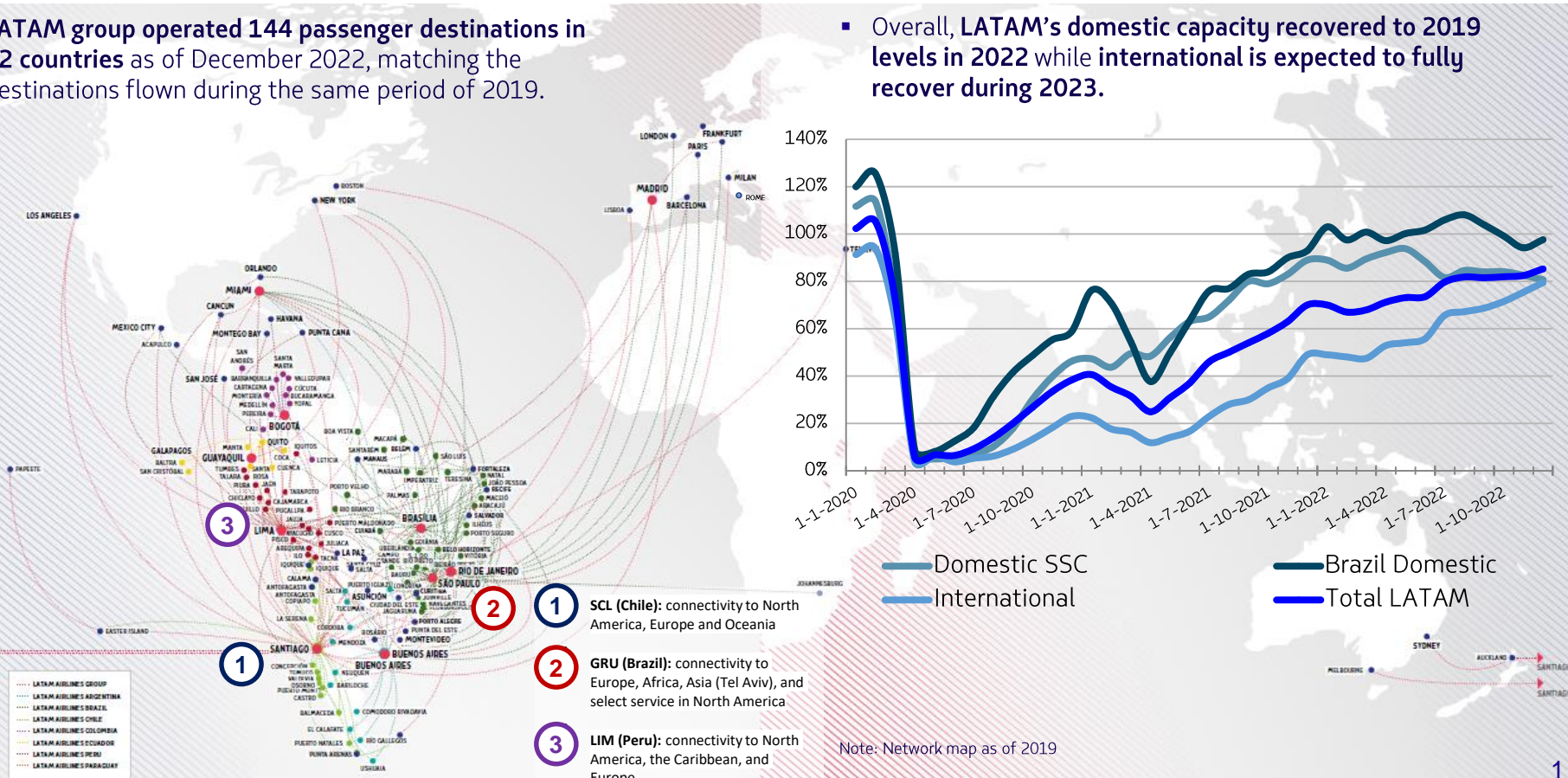
Shareholders' Meeting

Roberto Alvo
CEO

LATAM group's global network is already fully recovered while capacity reached 85% of 2019 levels in December of 2022

- LATAM group operated 144 passenger destinations in 22 countries as of December 2022, matching the destinations flown during the same period of 2019.

- Overall, LATAM's domestic capacity recovered to 2019 levels in 2022 while international is expected to fully recover during 2023.

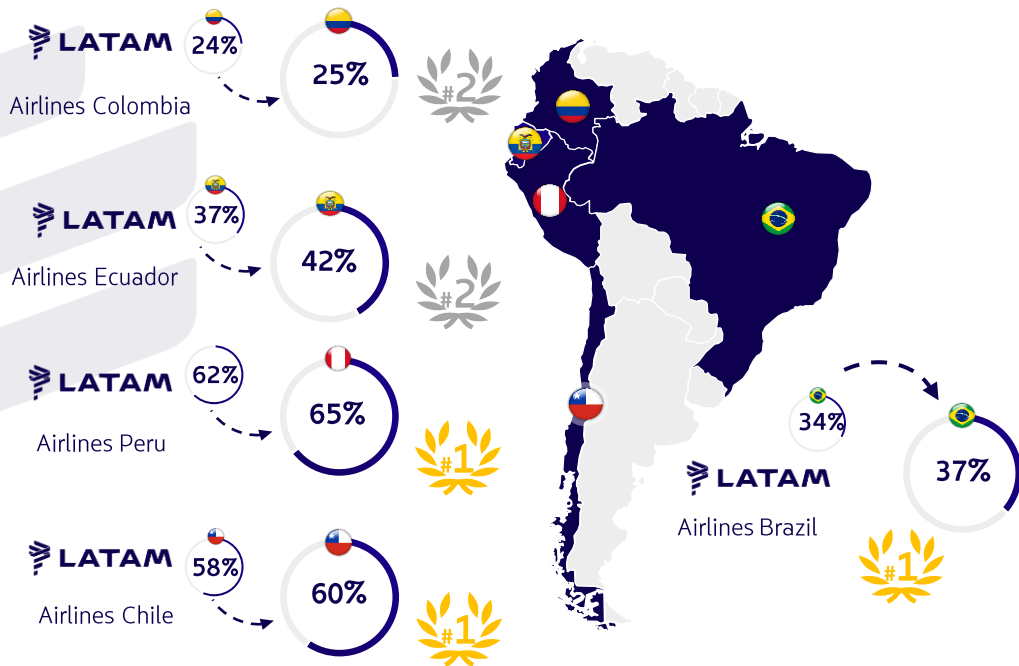


Following its reorganization and a more competitive cost structure, LATAM group affiliates increased their respective market shares

Domestic Affiliate Market Share¹

2019 vs 2022

2022



International Capacity Share

ASK March 2023



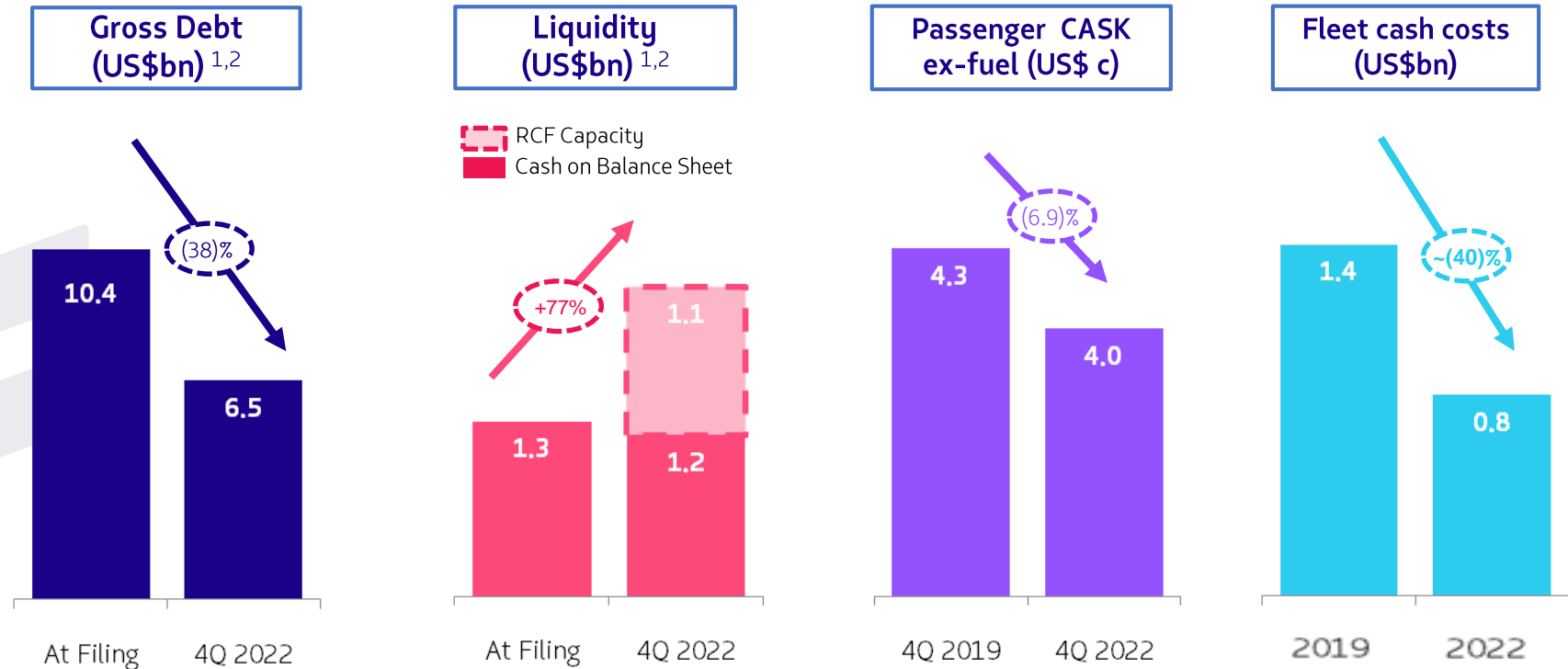
1. Market shares for full year 2019 and 2022.

Source: ANAC Brazil's website (RPKs), JAC Chile's website (RPKs), DGAC Peru's website (number of passengers carried), Diao.net for Colombia and Ecuador (ASKs).

LATAM group continued the recovery of operations during 2022, reaching a solid operating margin of 8% and 85% of its capacity of 2019 in December of 2022

	4Q2022	Change (%) vs 4Q2021	2022	Change (%) vs 2021
Revenues (US\$ million)	2,744	37.5%	9,517	86.2%
Passenger (US\$ million)	2,291	55.3%	7,636	128.5%
Cargo (US\$ million)	420	-9.6%	1,726	12.0%
Adjusted EBIT (US\$ million)	220	29.3%	135	-114%
Adjusted EBIT Margin	8.0%	-0.5 p.p.	1.4%	20.3p.p.
Adjusted EBITDAR (US\$ million)	520	7.8%	1,314	553.6%
Passenger CASK ex-fuel (US\$ c)	4.0	-13.0%	4.3	-25.9%

LATAM group emerged from Chapter 11 with a stronger capital structure and liquidity position, accompanied by one of the most competitive cost structures in the region



Note: May not sum due to rounding; ¹“At Filing” refers to 5/26/2020 petition date debt balances; ² Includes cash & cash equivalents and revolving credit facility capacity.

³ Excludes cargo related costs and double counting cost of Aircraft Rentals (PBH)

The group kept a continuous focus on the experience and service that we provide to our passengers when they travel with LATAM

NPS (Net Promoter Score)

The **digital experience rating** reached 50 points, an increase of 10 points compared to 2021.

The **passenger operation** reached 46 points in 2022, an increase of 13 points compared to 2019

LATAM Cargo reached 51 points in 2022, an increase of 21 points versus 2021.

Cabin renovation and retrofits

LATAM group **retrofitted 81 aircraft, reaching 89% of the narrow-body fleet.**

The group **incorporated in-flight Wi-Fi to all of the** narrow body aircraft of the Brazilian operation.

2022 Awards

Third consecutive year of the **best Airline in South America.**
Skytrax World Airline Awards 2022

Seventh consecutive year of **South America's Leading Airline**
World travel Awards 2022

Third consecutive year of **South America's Leading Airline Brand.**
World travel Awards 2022

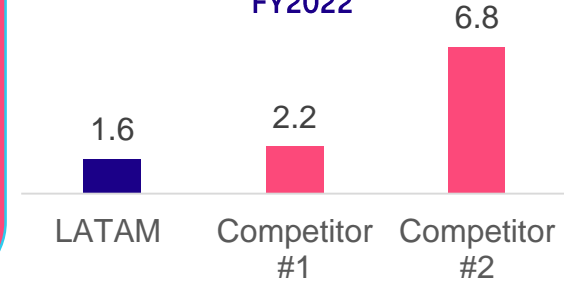


Punctuality

LATAM group reached 88% in DEP15 (indicator of punctuality, flights departing up to 15 minutes after the scheduled time), the same result registered in 2019

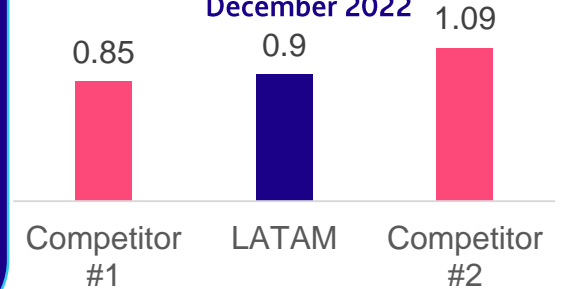
Claims/Thousand Passengers

LATAM Airlines Chile Domestic FY2022



Claims/Thousand Passengers

LATAM Airlines Brazil Domestic December 2022



LATAM group employees have been key to taking us where we are now and our organizational health and training indicators have continued to improve

Organizational Health Index

The group reached 77 points on the OHI, the index repeats the one achieved in 2021, which was the best in LATAM group history.

In addition this result located the group in the first quartile of the survey.

Professional training activities

The group invested US\$13.2 million in professional training activities and 30.6 thousand people were trained in 2022.

LATAM was the first airline group in south America to be certified for training customer service teams to serve passengers with Autism Spectrum Disorder.

Diversity, equality and inclusion

LATAM group reached 77 points in the McKinsey's Inclusion Assessment, 2 points more than in 2021.

The Diversity Commitments aim to have a gender balance of around 40/60 by 2030 at all functional levels.

LATAM group was recognized as the most sustainable airline in the Americas and Europe in 2022



Climate Change

- ✓ Goal: Carbon neutral by 2050
- ✓ Goal: Committed to not exceed total 2019 emissions and offsetting 50% of domestic emissions by 2030
- ✓ Commitment to reach 5% of sustainable aviation fuel (SAF) as of 2030.
 - Fuel efficiency program
 - Conservation of over 575,000 hectares in Colombian wetlands in CO2Bio project
 - First flight using SAF in March of 2023



Circular Economy

- ✓ Goal: Adapt business to circular economy model, becoming a group with zero waste landfills by 2027
 - LATAM reached a 77% reduction in single use plastics during 2022
 - Program “Recicla tu viaje”, “Recicla tu uniforme” and reutilization of aeronautical equipment



Shared Value

- ✓ Solidarity Plane Program
 - Use of LATAM aircrafts to support communities in health, environmental and natural disaster related issues

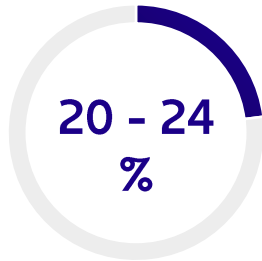
MOST SUSTAINABLE AIRLINE IN THE AMERICAS AND EUROPE (AND 5TH IN THE WORLD)
S&P Corporate Sustainability Assessment

Sustainability Award
Bronze Class 2022
S&P Global

BRONZE CATEGORY
Sustainability Yearbook 2022

LATAM group expects to increase capacity by over 20% with liquidity of over US\$2.3 billion

ASK Growth vs 2022



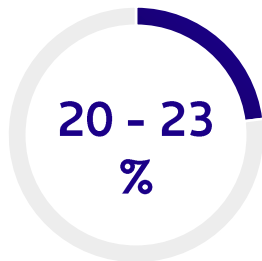
Passenger CASK ex fuel



Liquidity



ATK Growth vs 2022



Adjusted EBIT Margin



Net Debt / Adjusted EBITDAR



1) Passenger CASK ex fuel excludes cargo costs associated with belly and freighter operations and variable Aircraft Rental expenses (non-cash P&L effect). 2) Adjusted EBIT Margin and Adjusted EBITDAR exclude non-recurring items and variable Aircraft Rental expenses (non-cash P&L effect). 3) Liquidity is defined as Cash and Cash Equivalents and undrawn, committed revolving credit facilities.

THANK YOU TO THE LATAM GROUP
FAMILY !





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CEO