

LATAM Airlines Group reports preliminary monthly statistics for January 2020

Santiago, Chile, February 10, 2020 – LATAM Airlines Group S.A. and its subsidiaries, ("LATAM Airlines Group" or "the Company") (NYSE: LTM / IPSA: LTM) today reported its preliminary monthly traffic statistics for January 2020 compared to January 2019.

System passenger traffic increased by 1.8%, while capacity rose 2.3%. As a result, the Company's load factor for the month fell 0.4 percentage points to 85.0%. International passenger traffic accounted for approximately 50% of the month's total passenger traffic.

The following table summarizes traffic figures for January 2020 for LATAM's main business units.

	Janua	January	
	2020	2019	% Change
LATAM AIRLINES PASSENGER OPERATIONS			
REVENUE PASSENGER KILOMETERS (millions)			
SYSTEM	11,726	11,519	1.8%
DOMESTIC SSC (1)	2,247	2,143	4.9%
DOMESTIC BRAZIL (2)	3,558	2,860	24.4%
INTERNATIONAL (3)	5,921	6,516	-9.1%
AVAILABLE SEAT KILOMETERS (millions)			
SYSTEM	13,788	13,475	2.3%
DOMESTIC SSC (1)	2,769	2,480	11.7%
DOMESTIC BRAZIL (2)	4,093	3,412	20.0%
INTERNATIONAL (3)	6,925	7,583	-8.7%
PASSENGER LOAD FACTOR			
SYSTEM	85.0%	85.5%	-0.4 pp
DOMESTIC SSC (1)	81.1%	86.4%	-5.3 pp
DOMESTIC BRAZIL (2)	86.9%	83.8%	3.1 pp
INTERNATIONAL (3)	85.5%	85.9%	-0.4 pp
PASSENGERS BOARDED (thousands)			
SYSTEM	7,252	6,584	10.1%
DOMESTIC SSC (1)	2,612	2,376	9.9%
DOMESTIC BRAZIL (2)	3,245	2,631	23.3%
INTERNATIONAL (3)	1,395	1,577	-11.5%
LATAM AIRLINES CARGO OPERATIONS			
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REVENUE TON KILOMETERS (Cargo) (millions)			
SYSTEM	291	285	2.1%
AVAILABLE TON KILOMETERS (Cargo) (millions)			
SYSTEM	579	545	6.1%
CARGO LOAD FACTOR			
SYSTEM	50.3%	52.3%	-2.0 pp

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About LATAM Airlines Group S.A.

LATAM Airlines Group is Latin America's leading airline group with one of the largest route networks in the world, offering services to 145 destinations in 26 countries, including six domestic markets in Latin America – Argentina, Brazil, Chile, Colombia, Ecuador and Peru – in addition to international operations in Latin America, Europe, the United States, the Caribbean, Oceania, Africa and Asia.

The airline group employs over 42,000 people worldwide, operating approximately 1,400 flights per day and transporting over 74 million passengers per year.

LATAM Airlines Group has 332 aircraft in its fleet, which features the latest and most modern models including the Boeing 787, Airbus A350, A321 and A320neo.

LATAM Airlines Group is the only airline group in the Americas and one of three worldwide to be part of the Dow Jones Sustainability 'World' Index. In 2019, it was recognized by the index for sustainable practices, based on economic, social and environmental criteria, for the sixth consecutive year.

LATAM Airlines Group shares are traded on the Santiago Stock Exchange and the New York Stock Exchange in the form of ADRs.

For any commercial or brand related query, visit www.latam.com. Further financial information is available via www.latamairlinesgroup.net

Notes

- (1) Domestic SSC = Domestic passenger operations in Spanish speaking countries carried by LAN. Passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia.
- (2) Domestic Brazil = Domestic passenger operations of TAM in Brazil.
- (3) International = International passenger operations of LAN and TAM.