

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 6-K**

REPORT OF FOREIGN ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934  
For the month of February 2006  
(Commission File No. 1-14728)

**Lan Airlines S.A.**

(Translation of registrant's name in English)  
Avenida Americo Vespucio Sur 901  
Renca,  
Santiago, Chile  
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F ☒ Form 40-F \_\_\_\_\_

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes \_\_\_ No ☒

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[Lan Airlines Letterhead]

**MATERIAL FACT**

Santiago, February 1, 2006  
Mr. Alejandro Ferreiro Y.  
**Superintendent of Securities and Insurance**  
Present

Re: Material Fact

To whom it may concern:

In compliance with current regulations, and specifically Circular N°660 of the Superintendence of Securities and Insurance, I inform you of the material fact that at an ordinary Board of Director's meeting held January 31st of the current year, the Board of Lan Airlines S.A. authorized the distribution of an interim dividend of US\$0.10975 per share out of profits for the 2005 fiscal year, which will be paid beginning on March 1, 2006 to all registered shareholders on the fifth business day before the aforementioned date.

Sincerely,

/s/ Alejandro de la Fuente Goic  
Alejandro de la Fuente Goic  
Chief Financial Officer  
Lan Airlines S.A.

cc. Bolsa de Comercio de Santiago  
Bolsa de Comercio de Valparaíso  
Bolsa Electrónica de Chile

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 15, 2006

Lan Airlines S.A.  
/s/ Alejandro de la Fuente Goic  
By: Alejandro de la Fuente Goic  
Chief Financial Officer