

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of August 2007

Commission File Number 1-14728

**Lan Airlines S.A.**

(Translation of registrant's name into English)

Presidente Riesco 5711, Piso 20

Las Condes

Santiago, Chile

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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Santiago, July 31, 2007

Mr. Guillermo Larraín Ríos  
Superintendent of Securities and Insurance  
Present

Re: **Material Fact**

To whom it may concern:

In compliance with current regulations, and specifically Circular No. 660 of the Superintendence of Securities and Insurance, I inform you that at the Ordinary Meeting held on July 31, 2007, the Board of Lan Airlines S.A. authorized the distribution of an interim dividend of US\$0.26596 per share out of profits for the 2007 fiscal year, which will be paid beginning on August 23, 2007 to all registered shareholders on the fifth business day before the aforementioned date.

Sincerely,

/s/ Alejandro de la Fuente Goic  
Alejandro de la Fuente Goic  
Chief Financial Officer  
Lan Airlines S.A.

cc. Bolsa de Comercio de Santiago  
Bolsa de Comercio de Valparaíso  
Bolsa Electrónica de Chile

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**Circular N°660**  
**Form Circular N°1**

**Distribution of Dividend**

0.01 Original Information: Yes

0.02 Date Sent: 7/31/2007

**1. Identification of the Company and the Event**

1.01 RUT: 89.862.200-2

1.02 Date original form sent: 7/31/2007

1.03 Name of the Company: **Lan Airlines S.A.**

1.04 Registration Number: 0306

1.05 Series: ONLY

1.06 Exchange Code: LAN

1.07 Identification of the event: N°33

**2. Agreement and amount of the dividend**

2.01 Date of agreement: 7/31/2007

2.02 Agreement adopted by: (3)

2.03 Amount of Dividend: 90,104,830.16

2.04 Currency: US\$

**3. Shares and Shareholders with rights**

3.01 Number of Shares: 338,790,909-

3.02 Deadline: 8/17/2007

**4. Characteristics of the Dividend**

4.01 Type of Dividend: (1)

4.02 Close of fiscal year: 12/31/2007

4.03 Form of payment: (1)

**5. Payment of dividend with cash**

5.01 Payment in cash: 0.26596 per share

5.02 Currency: US\$

5.03 Date of Payment: 8/23/2007

**6. Optional Distribution of Dividend in shares**

(omitted as not applicable)

**7. Observations**

-The exchange rate to be used is that in N°6 of Chapter 1 of the Compendium of International Exchange Rate Norms (Observed Dollar), published in the Official Gazette on August 21, 2007.

- The dividend will be paid at the offices on Huérfanos Street N° 770, 22<sup>nd</sup> Floor, Santiago, from Monday to Friday, from 10:00 am to 2:00 pm.

-The publication referred to under Article 104 of Regulation Law N° 18,046 shall be made in the newspaper *La Tercera*, which has been designated as the appropriate publication for notices for shareholders' meetings, on August 7, 2007.

Declaration: "The information contained on this form is the truth, for that reason I assume the corresponding legal responsibility."

/s/ Alejandro de la Fuente Goic

**Alejandro de la Fuente Goic**

**Chief Financial Officer/ Legal Representative**

**Lan Airlines S.A.**

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 2, 2007

Lan Airlines S.A.

/s/ Alejandro de la Fuente Goic  
By: Alejandro de la Fuente Goic  
Title: Chief Financial Officer